

Third Party Marketing Material Disclosure

Important Disclosure About Eagle's Fees

The accompanying document was prepared by a third-party manager available in one or more Eagle investment advisory programs. Eagle was not involved in preparing the document.

The performance shown reflects the third-party manager's fees and (if applicable) internal fund fees. The performance shown might not reflect some or all of Eagle's program fees that you will pay if you invest with this manager through an Eagle program. You should carefully review the disclosures in the document or talk to your Investment Adviser Representative to understand the fees reflected and the assumptions the third-party manager made in calculating performance.

If not already reflected, Eagle's program fees would materially reduce overall performance. Eagle's fees are deducted monthly and have a compounding effect on performance. For example, if \$100,000 were invested and experienced an 8% annual return compounded monthly, without giving effect to the deduction of Eagle's fees, the annualized compounded return would be 8.30% and the ending dollar value would be \$108,300 after one year, \$148,985 after five years, and \$221,964 after ten years. If an annual Eagle fee of 2% were deducted monthly for the period, the annualized compounded return would be 6.17% and the ending dollar value would be \$106,168 after one year, \$134,885 after five years, and \$181,940 after ten years.

Eagle's actual fees will vary depending on, among other things, the applicable fee schedule, the time period, investment performance, account size and any miscellaneous fees. For more details on Eagle's fees, please see Eagle's ADV Part 2A, the client agreement and the Statement of Investment Selection.